

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THE
10TH DAY OF AUGUST, 1933, AT 4:30 P.M.

The call of the roll disclosed the presence, or absence, of Directors as follows:

PRESENT

W. R. Bennett
W. K. Stripling
C. A. Hickman
Joe B. Hogsett

ABSENT

E. E. Bewley

President Bennett presided; W. K. Stripling acted in his capacity as Secretary.

At this time and place the following proceedings were had and done, viz:

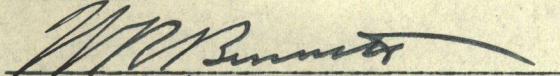
1.

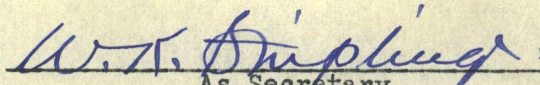
Thereupon the Directors, together with counsel and engineers for the district, gave consideration to the interpretation of the effect of the provisions of the resolution of the Board of Directors of Reconstruction Finance Corporation, together with Schedule A thereto attached. This consideration especially related to the manner in which the district should pay out classified funds, which were procured by means of sale of bonds to Reconstruction Finance Corporation by this district. It was the sense of the Directors that the District later should seek the interpretation of certain provisions from the appropriate officers of Reconstruction Finance Corporation.

2.

No further business was presented and the meeting was adjourned.

APPROVED:


As President


As Secretary